

## **PRIVACY NOTICE**

**To the Clients of Ruane, Cunniff & Goldfarb L.P., Conifer Management, L.L.C., Wishbone Management, LP, Hyperion Capital Advisors LP, and Shareholders of Sequoia Fund, Inc.**

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We restrict access to nonpublic personal information about you to our employees who need to know that information to provide products or services to you. We maintain physical, electronic and procedural safeguards that comply with federal standards to guard your personal information.